

December 7, 2020

Dear PPP Borrower,

We wanted to communicate essential information regarding the Small Business Administration's release of Paycheck Protection Program borrowers' information on Tuesday, December 1, 2020.

#1 - The data, including borrower name and mailing address, was released pursuant to a court order. Meadows Bank did not release borrowers' information and had no role in the courts' decision to require the SBA to release borrower information.

- The information was required to be released following a court order by a judge in a case brought by media outlets in a Freedom of Information suit.
- It is not uncommon for the SBA to release this type of information on program participants.
- Previously, SBA has released data on loans larger than \$150,000, the data released on December 2, 2020 included all PPP and EIDL loans regardless of size.

#2 - Unrelated third-parties have reportedly been using the information to contact borrowers, sometimes in a misleading fashion. Meadows Bank will continue to reach out to our borrowers and communicate with them directly regarding any PPP program details or loan forgiveness processes.

If you receive or have already received any misleading solicitations, please share those with your loan officer or relationship manager. We are working with the Nevada Bankers Association to monitor the situation should it become a problem.

Please let us know if you have any questions or if there is anything else we can do for you at this time.

Best regards,



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