

PPP LOAN FORGIVENESS PORTAL REGISTRATION LINK UPDATE

On Thursday, October 15, 2020 Meadows Bank started sending out PPP forgiveness registration links to PPP borrowers. In order to regulate volume on the forgiveness platform and to insure our staff has the ability to process the applications in a timely manner, we are sending out invitations to 40 PPP borrowers at a time. The person who signed the original PPP loan documents will receive the registration e-mail. The portal only allows one user per company at this time.

We've begun with the 40 largest loans, and we're going to work down to loans of at least \$150,001. At this time, we will not invite anyone with a loan of \$150,000 or less, as we expect legislation after the election to streamline the process of forgiveness for these loans.



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